COMMERCIAL PROPERTY INVESTMENT OPPORTUNITY



NICHE OFFICE PREMISES 19 HILARY STREET ST HELIER



PART TO LET OR FOR SALE AS A WHOLE



16 Gloucester Street, St.Helier, Jersey, Channel Islands, JE2 3QR Tel: 01534 888848 Fax: 01534 888849 Email: property@sarreandcompany.co.uk www.sarreandcompany.co.uk



LOCATION

The building is located on the Northern side of St Helier's Central Business District.

More specifically, the property is situated on Hilary Street, midway between the junctions with Peter Street and Hilgrove Street.

We attach a location plan for reference purposes.

DESCRIPTION

The property is a purpose built 3 storey office building, providing office accommodation on ground, first and second floors.

The offices are to a good standard, providing the following general amenities:

- Suspended ceilings
- Integral fluorescent lighting
- Comfort cooling/comfort heating
- Raised floors
- Carpeted throughout
- Male and female WC facilities on each floor
- Kitchenette Facilities

We attach a set of floor plans for reference purposes.

ACCOMMODATION

The building provides the following approximate Net Internal areas:

Total	2,912 sq.ft.
Second Floor	<u>911</u> sq.ft.
First Floor	907 sq.ft.
Ground Floor	1,094 sq.ft.

TENURE

Ground Floor

The ground floor is vacant and to let asking £20 psf on a 9-year internal repairing lease with a service charge on a fair proportional basis to cover the parish rates, building insurance and general running costs relating to the interior of the building.

First Floor

The First Floor is let to Decresecent Limited on an internal repairing insuring style lease, which commenced on 01/03/2024 and is to expire on 28/02/2027. The passing rent is £17,267 pa.

Second Floor

The Second Floor is let to Jersey Cares Limited on an internal repairing insuring style lease, which commenced on 21/03/2024 and is to expire on 20/03/2026. The passing rent is £15,565 pa.

Whilst the existing leases are of an internal repairing style nature, the lessees have to meet the costs of both Occupier and Foncier rates, building insurance and internal running costs which are charged back through a fair proportional service charge.

PLANNING

The premises also have the benefit of a planning permission to convert the property to three, 2-bedroom apartments, which is a particularly good back-up position.

We attached a copy of the approved permit and floor plans for ease of reference.

PRICE

£745,000 (Freehold Sale)

LEGAL COSTS

Each Party to bear their own legal costs.

COVENANT STRENGTH

In line with normal market practice a suitable covenant or guarantee will be required by the Lessor.

VIEWING

By contacting the Vendor's sole agent:

Simon Gale LLB Hons AssocRICS, Alistair M Sarre BSc MRICS Reece Sarre or Evie Wills BSc

Sarre & Company 16 Gloucester Street St Helier Jersey JE2 3QR

Tel: 01534 888848

E-mail: property@sarreandcompany.co.uk Website: www.sarreandcompany.co.uk

WHILST WE BELIEVE THESE PARTICULARS TO BE CORRECT NO RESPONSIBILITY CAN BE ACCEPTED FOR ANY INACCURACY

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Decision Notice



PLANNING AND BUILDING (JERSEY) LAW 2002

Planning Application Number P/2021/1671

This permission enures (unless otherwise stated) for the benefit of the land to which it relates and of each person for the time being having an estate or interest in that land.

This decision does not absolve the parties concerned from obtaining, nor does it overrule, any other permission that may be required under any other law. In addition, it does not overrule any private property rights, nor does it absolve the need to obtain the permission of the owner of the land to which this permission relates.

This is notification of the decision to **GRANT** permission to develop land under Article 19 of the Planning and Building (Jersey) Law 2002;

In respect of the following development:

Change of use from Class C - offices to 3 No. two bed residential units with private storage and communal bike storage.

To be carried out at:

19 Hilary House, Hilary Street, St. Helier, JE2 4SX.

REASON FOR APPROVAL: Permission has been granted having taken into account the relevant policies of the approved Island Plan, together with other relevant policies and all other material considerations, including the consultations and representations received.

This permission is granted subject to compliance with the following conditions and approved plan(s):

- A. The development shall commence within three years of the decision date.
 Reason: The development to which this permission relates will need to be reconsidered in light of any material change in circumstance.
- B. The development hereby approved shall be carried out entirely in accordance with the plans, drawings, written details and documents which form part of this permission.
 Reason: To ensure that the development is carried out and completed in accordance with the details approved.

Condition(s):

1. Prior to commencement of the development, full details of foul and surface water drainage shall be submitted and approved in writing by the Minister for Planning and Environment. The agreed scheme shall be fully implemented prior to the occupation of any residential unit hereby approved and

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retained in compliance with the agreed details for the duration of the development.

2. Prior to the commencement of the development hereby permitted, full details of the provisions and arrangements to be made for the storage of recycling and refuse must be submitted to and approved in writing by the Minister for Planning and Environment. The agreed details will thereafter be implemented prior to first occupation of any residential units and maintained as such for the duration of the development.

Reason(s):

1. To ensure the development does not increase local flood risk and have an acceptable impact on sewer infrastructure capacity, in accordance with Policies WER2, WER6 and WER7 of the Bridging Island Plan (2022).

2. To ensure that appropriate levels of waste storage are provided to future occupiers and to maximise recycling, in accordance with Policy WER1 of the Bridging Island Plan (2022).

FOR YOUR INFORMATION

The approved plans can be viewed on the Planning Register at www.gov.je/planning

The following plan(s) has/have been approved:

Location Plan Site Plan 898-051 Proposed Ground Floor (Flat 1) 898-057 Rev A Proposed First Floor (Flat 2) 898-058 Proposed Second Floor (Flat 3) 898-059 Existing & Proposed Elevation 898-056

DECISION DATE: 25/05/2022



Decision Notice



PLANNING AND BUILDING (JERSEY) LAW 2002

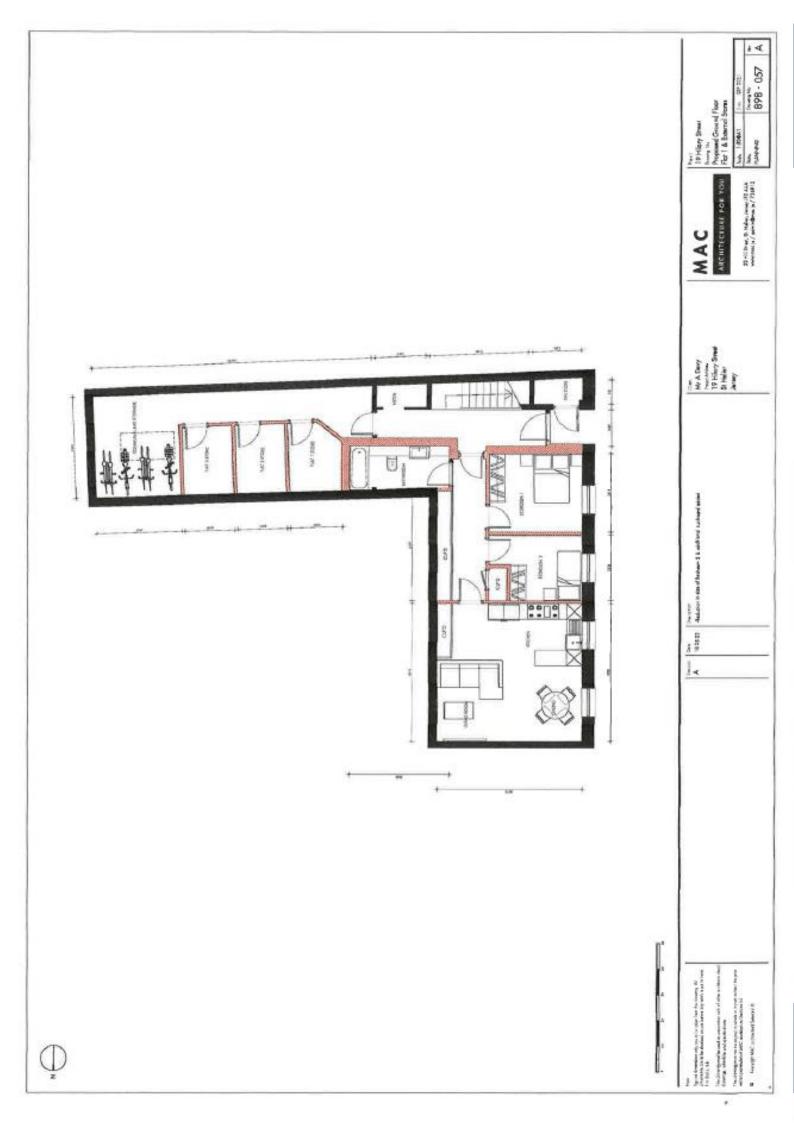
Planning Application Number P/2021/1671

The development <u>may</u> also require building permission, for which a separate application will need to be made. You can find out if building permission is required on our website <u>www.gov.je/planningbuilding</u>

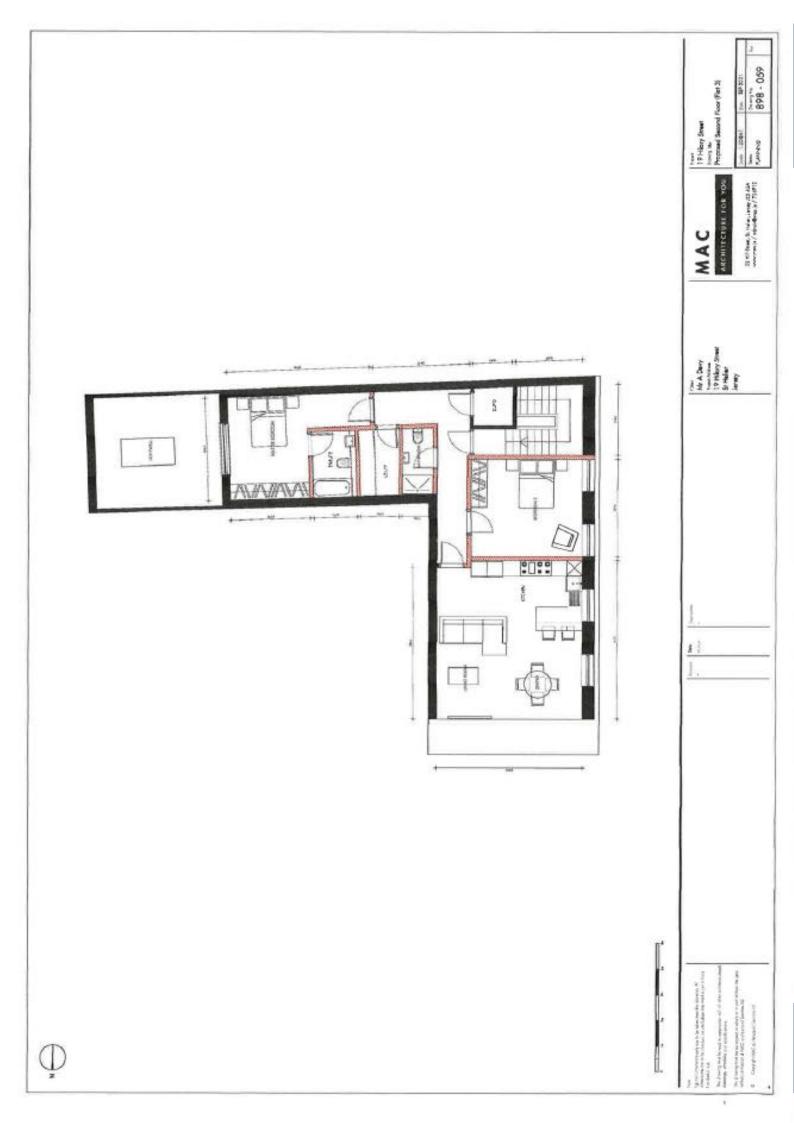
The approved plans and any conditions attached to the decision are important and should be complied with. If there is any variation from the approved plans or the conditions you need to notify us immediately. Failure to comply with the approved plans or conditions may result in enforcement action.

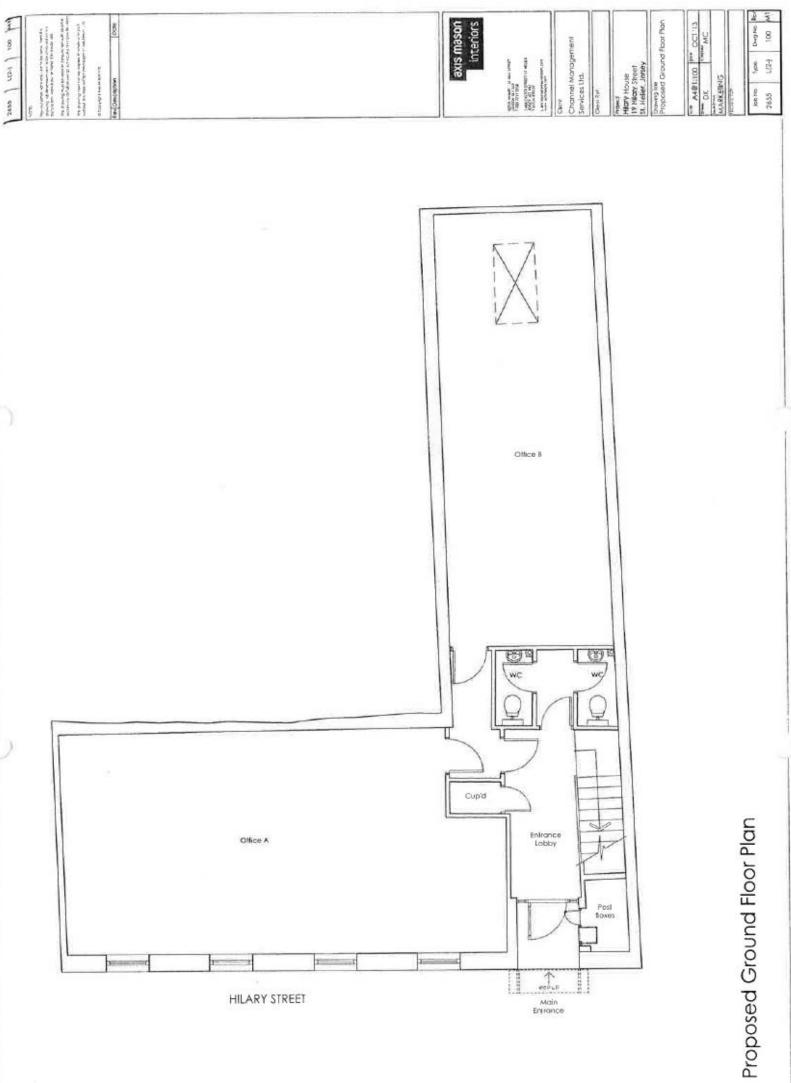
If you are unhappy with a condition attached to this permission, you may request a review or make an appeal. You can find out how to do this on our website www.gov.je/planning

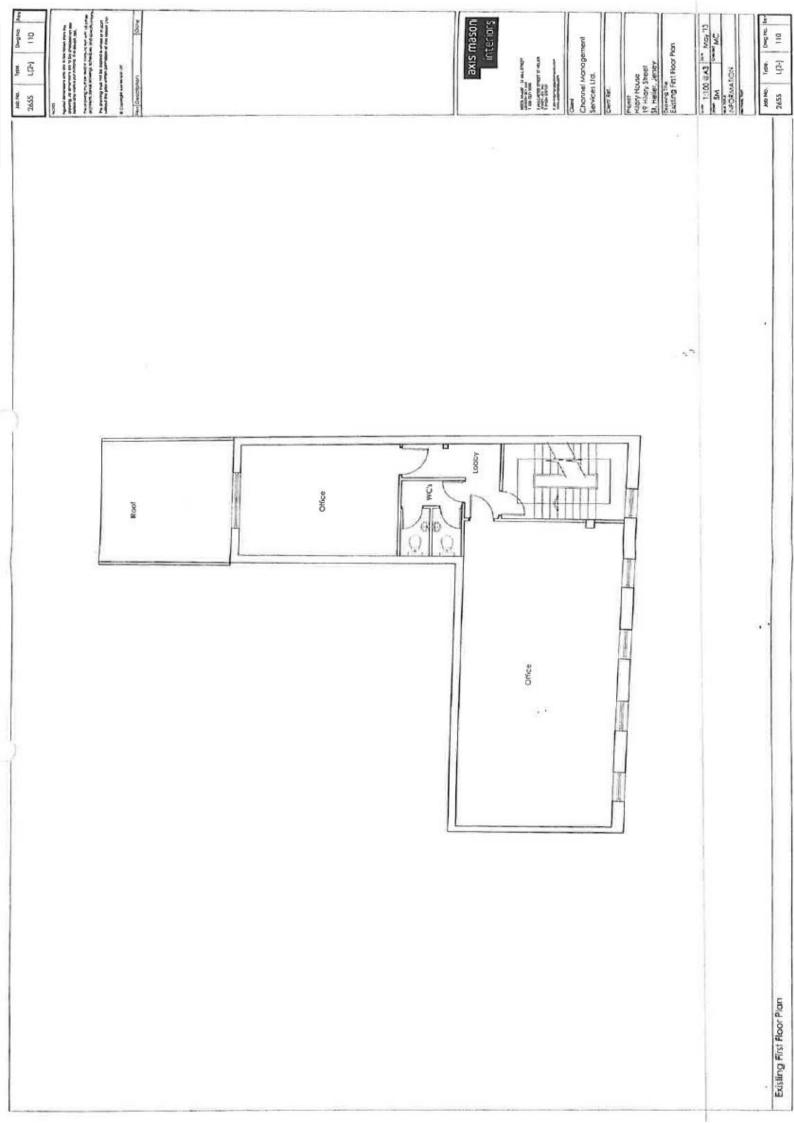


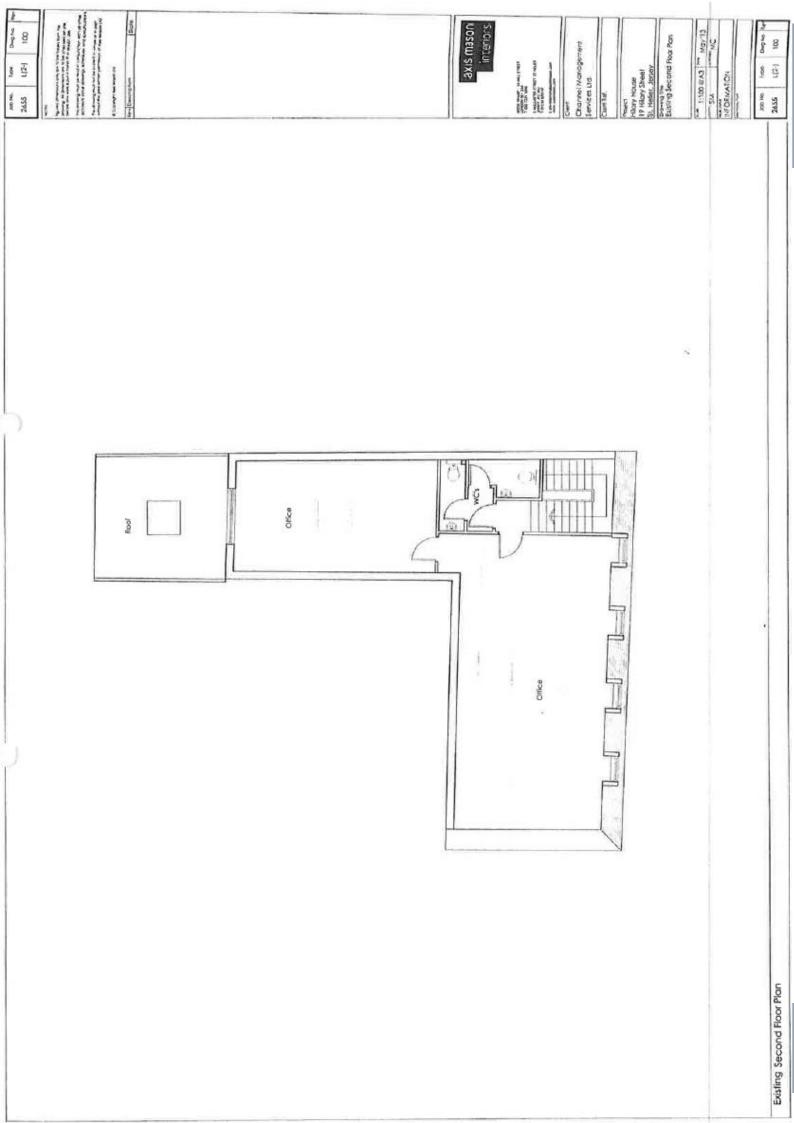


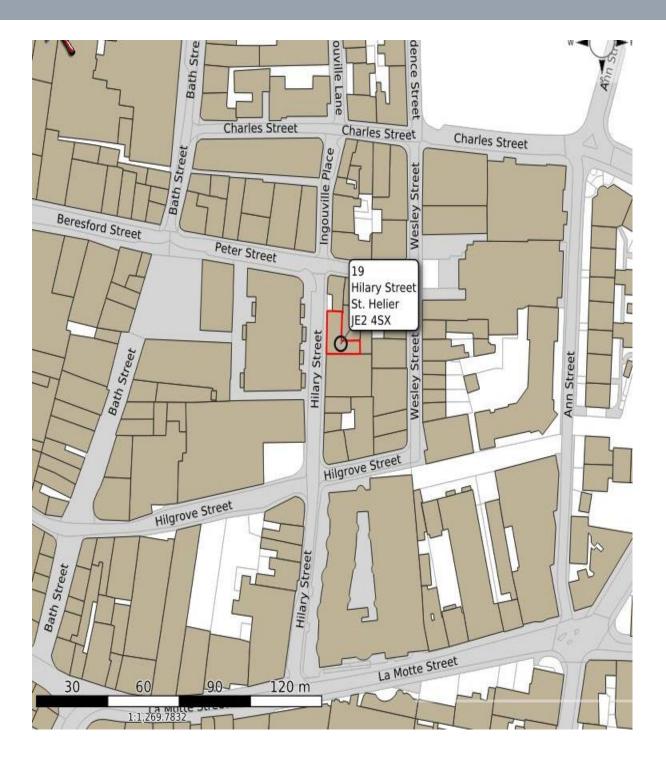












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